

Statutory Instrument No. 153 of 1976

EXCHANGE CONTROL ACT
(Cap. 55:03)

EXCHANGE CONTROL REGULATIONS, 1976
(S.I. 110 of 1976)

EXCHANGE CONTROL (IMPORT AND EXPORT) ORDER, 1976

(Published on 12th November, 1976)

IN EXERCISE of the powers conferred by regulation 32 of the Exchange Control Regulations, 1976, the Minister of Finance and Development Planning hereby makes the following Order —

1. This Order may be cited as the Exchange Control (Import and Export) Order, 1976. Citation
2. There shall be exempt from the provisions of regulation 22 — Items exempt from provisions of regulation 22
 - (a) the import into Botswana of any notes and coin of a class which are legal tender in Botswana; and
 - (b) the import into Botswana of the certificate of title to any security which is registered in Botswana and which is not and cannot, without the necessity for an entry in the register in Botswana, become registered outside Botswana, or which is registered both in Botswana and outside Botswana but which on a transfer cannot, without the necessity for an entry in the register of Botswana, become registered outside Botswana in the name of the transferee, or on which none of the dividends or interest is payable on presentation of a coupon.
3. (1) There shall be exempt from the provisions of regulation 23 the export from Botswana by any traveller on his person or in his baggage of notes and coin — Items exempt from provisions of regulation 23
 - (a) not exceeding P50, in notes and coin which are legal tender in Botswana; and
 - (b) not exceeding P200, in the case of notes and coin which are or have at any time been legal tender in any country outside Botswana.(2) For the purposes of this paragraph, the Botswana currency value of any notes and coin which are or have at any time been legal tender in any country outside Botswana shall be calculated —
 - (a) at the rate at which they could be sold to an authorized dealer on the day on which they are to be exported; or, if such rate cannot be readily ascertained,
 - (b) at the rate determined or to be determined by the Minister for the currency concerned.
4. There shall be exempt from the provisions of regulation 23 the export from Botswana — Further exemptions from provisions of regulation 23
 - (a) of postal orders in any manner other than on the person of a traveller or in his baggage;
 - (b) of any bill of exchange or promissory note expressed in terms of Botswana currency, not being a bill or note which is or has at any time been legal tender in Botswana;

- (c) of any bill of exchange or promissory note expressed in terms of Botswana currency and issued by an authorized dealer or in pursuance of permission granted by the Minister;
- (d) of the certificate of title to any security which is registered in Botswana and which is not and cannot, without the necessity for an entry in the register in Botswana, become registered outside Botswana but which on transfer cannot, without the necessity for an entry in the register in Botswana, become registered outside Botswana in the name of the transferee and in which none of the dividends or interests payable on presentation of a coupon;
- (e) by any traveller not resident in Botswana, on his person or in his baggage, of any travellers' cheque or letter of credit which has been imported by that traveller.

Cases in which exemptions do not apply

5. The exemptions granted by this Order shall not apply to any person employed or engaged in any capacity on board any train, vehicle or aircraft arriving in or departing from Botswana.

MADE this 4th day of November, 1976.

M.L.O. STEVENS,
Acting Permanent Secretary,
Ministry of Finance and Development Planning.

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